

## HR 871

To amend the Internal Revenue Code of 1986 to exempt premiums paid on non-cash-value property and casualty insurance from the taxes to enforce reporting on certain foreign accounts.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 6, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 6, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/871>

### Sponsor

**Name:** Rep. Smith, Jason [R-MO-8]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 6, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		Feb 6, 2017
Rep. Faso, John J. [R-NY-19]	R · NY		Feb 28, 2017
Rep. Paulsen, Erik [R-MN-3]	R · MN		Feb 28, 2017
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Mar 10, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		May 22, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 6, 2017

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Feb 6, 2017)

This bill amends the Internal Revenue Code to exempt premiums paid on non-cash-value property and casualty insurance policies from taxes to enforce reporting on certain foreign accounts.

## **Actions Timeline**

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- **Feb 6, 2017:** Introduced in House
- **Feb 6, 2017:** Referred to the House Committee on Ways and Means.