

HR 871

To amend the Internal Revenue Code of 1986 to exempt premiums paid on non-cash-value property and casualty insurance from the taxes to enforce reporting on certain foreign accounts.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 6, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 6, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/871>

Sponsor

Name: Rep. Smith, Jason [R-MO-8]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 6, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		Feb 6, 2017
Rep. Faso, John J. [R-NY-19]	R · NY		Feb 28, 2017
Rep. Paulsen, Erik [R-MN-3]	R · MN		Feb 28, 2017
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Mar 10, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		May 22, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 6, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 6, 2017)

This bill amends the Internal Revenue Code to exempt premiums paid on non-cash-value property and casualty insurance policies from taxes to enforce reporting on certain foreign accounts.

Actions Timeline

- **Feb 6, 2017:** Introduced in House
- **Feb 6, 2017:** Referred to the House Committee on Ways and Means.