

HR 855

SAVINGS Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 3, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 3, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/855>

Sponsor

Name: Rep. Cartwright, Matt [D-PA-17]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Feb 3, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		Feb 3, 2017
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Feb 3, 2017
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Feb 3, 2017
Rep. Neal, Richard E. [D-MA-1]	D · MA		Feb 3, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 3, 2017
Rep. Tsongas, Niki [D-MA-3]	D · MA		Feb 3, 2017
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 22, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Mar 22, 2017
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Sep 26, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 3, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 682	Identical bill	Mar 21, 2017: Read twice and referred to the Committee on Finance.

Save Access to a Valuable Investment Needed to Generate Savings Act of 2017 or the SAVINGS Act

This bill directs the Department of the Treasury to allow: (1) an individual taxpayer to use a portion or all of a tax refund to purchase U.S. savings bonds in paper form for the taxpayer or for any individual designated by the taxpayer; or (2) an option for a tax return that allows for the gifting of such bonds and that serves individuals who rarely, if ever, have held a bank account and individuals who lack access to the Internet.

Actions Timeline

- **Feb 3, 2017:** Introduced in House
- **Feb 3, 2017:** Referred to the House Committee on Ways and Means.