

S 848

Reigniting Opportunity for Innovators Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Apr 5, 2017

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Sponsor introdu

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Sponsor introductory remarks on measure: CR S2367) (Apr 5, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/848>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Apr 5, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 5, 2017)

Reigniting Opportunity for Innovators Act

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to make qualified founders and full-time employees of small business start-ups eligible for deferring for up to three years their loans under the federal Direct Loan program.

If the start-up is located in an economically distressed area, qualified founders and employees are also eligible for loan cancellation of up to \$20,000 under that program.

Actions Timeline

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