

HR 836

HOME Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 2, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 2, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/836>

Sponsor

Name: Rep. Lujan Grisham, Michelle [D-NM-1]

Party: Democratic • **State:** NM • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 2, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 290	Identical bill	Feb 2, 2017: Read twice and referred to the Committee on Finance.

Summary (as of Feb 2, 2017)

Helping Our Middle-Class Entrepreneurs Act or the HOME Act

This bill amends the Internal Revenue Code to allow a taxpayer who uses a residence to conduct a trade or business a standard tax deduction equal to the lesser of \$1,500 or the taxpayer's gross trade or business income derived from the business use of such residence. The bill provides for an inflation adjustment to the standard deduction amount in calendar years beginning after 2017.

Actions Timeline

- **Feb 2, 2017:** Introduced in House
- **Feb 2, 2017:** Referred to the House Committee on Ways and Means.

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