

HR 79

HALOS Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 3, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 11, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/79>

Sponsor

Name: Rep. Chabot, Steve [R-OH-1]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jan 3, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 4, 2017
Rep. Barr, Andy [R-KY-6]	R · KY		Jan 5, 2017
Rep. Costello, Ryan A. [R-PA-6]	R · PA		Jan 5, 2017
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Jan 5, 2017
Rep. Delaney, John K. [D-MD-6]	D · MD		Jan 5, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jan 5, 2017
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jan 5, 2017
Rep. Polis, Jared [D-CO-2]	D · CO		Jan 5, 2017
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Jan 5, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Jan 5, 2017
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		Jan 9, 2017
Rep. Knight, Stephen [R-CA-25]	R · CA		Jan 9, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Jan 9, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Jan 9, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 11, 2017
Financial Services Committee	House	Referred To	Jan 3, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6147	Related bill	Sep 7, 2018: Message on Senate action sent to the House.
115 S 488	Related bill	Jul 18, 2018: Message on House action received in Senate and at desk: House amendments to Senate bill.
115 S 588	Related bill	Jun 26, 2018: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-354.
115 HR 3354	Related bill	Sep 27, 2017: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 230.
115 HR 3280	Related bill	Jul 26, 2017: Committee on Appropriations Senate Subcommittee on Financial Services and General Government. Hearings held on the subject prior to measure being received from the House. Hearings printed: S. Hrg. 115-191.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.
115 HRES 33	Procedurally related	Jan 10, 2017: Motion to reconsider laid on the table Agreed to without objection.

Summary (as of Jan 10, 2017)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Helping Angels Lead Our Startups Act or the HALOS Act

(Sec. 3) This bill directs the Securities and Exchange Commission (SEC) to revise Regulation D, which exempts certain offerings from SEC registration requirements but prohibits general solicitation or general advertising with respect to such offerings. Specifically, this prohibition shall not apply to events with specified kinds of sponsors -- including "angel investor groups" unconnected to broker-dealers or investment advisers -- where presentations or communications are made by or on behalf of an issuer, but:

- the advertising does not refer to any specific offering of securities by the issuer;
- the sponsor does not provide investment recommendation or advice to attendees, engage in investment negotiations with attendees, charge certain fees, or receive certain compensation; and
- no specific information regarding a securities offering is communicated beyond the type and amount of securities being offered, the amount of securities already subscribed for, and the intended use of proceeds from the offering.

Actions Timeline

- **Jan 11, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 10, 2017:** Rule H. Res. 33 passed House.
- **Jan 10, 2017:** Considered under the provisions of rule H. Res. 33. (consideration: CR H259-266; text of measure as reported in House: CR H264)
- **Jan 10, 2017:** The resolution provides for both bills to be considered under a structured rule for one hour of general debate. The resolution also provides one motion to recommit with or without instructions on both H.R. 5 and H.R. 79.
- **Jan 10, 2017:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 33 and Rule XVIII.
- **Jan 10, 2017:** The Speaker designated the Honorable Mike Bost to act as Chairman of the Committee.
- **Jan 10, 2017:** GENERAL DEBATE - The Committee of the Whole proceeded with one hour of general debate on H.R. 79.
- **Jan 10, 2017:** DEBATE - Pursuant to the provisions of H.Res. 33, the Committee of the Whole proceeded with 10 minutes of debate on the Velazquez Part B amendment No. 1.
- **Jan 10, 2017:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Velazquez amendment, the Chair put the question on adoption of the amendment and by voice vote announced that the noes had prevailed. Ms. Velazquez demanded a recorded vote and the Chair postponed further proceedings on the question of adoption of the amendment until a time to be announced.
- **Jan 10, 2017:** DEBATE - Pursuant to the provisions of H.Res. 33, the Committee of the Whole proceeded with 10 minutes of debate on the Clay Part B amendment No. 2.
- **Jan 10, 2017:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Clay amendment, the Chair put the question on adoption of the amendment and by voice vote announced that the noes had prevailed. Mr. Clay demanded a recorded vote and the Chair postponed further proceedings on the question of adoption of the amendment until a time to be announced.
- **Jan 10, 2017:** Mr. Huizenga moved that the Committee rise.
- **Jan 10, 2017:** On motion that the Committee rise Agreed to by voice vote.
- **Jan 10, 2017:** Committee of the Whole House on the state of the Union rises leaving H.R. 79 as unfinished business.
- **Jan 10, 2017:** Considered as unfinished business. (consideration: CR H280-283)
- **Jan 10, 2017:** The House resolved into Committee of the Whole House on the state of the Union for further consideration.
- **Jan 10, 2017:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 79.
- **Jan 10, 2017:** The previous question was ordered pursuant to the rule.
- **Jan 10, 2017:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 344 - 73 (Roll no. 31).
- **Jan 10, 2017:** On passage Passed by the Yeas and Nays: 344 - 73 (Roll no. 31).
- **Jan 10, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 9, 2017:** Rules Committee Resolution H. Res. 33 Reported to House. The resolution provides for both bills to be considered under a structured rule for one hour of general debate. The resolution also provides one motion to recommit with or without instructions on both H.R. 5 and H.R. 79.
- **Jan 3, 2017:** Introduced in House
- **Jan 3, 2017:** Referred to the House Committee on Financial Services.