

S 779

Stronger Enforcement of Civil Penalties Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 30, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S2153-2154) (Mar 30, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/779>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 30, 2017
Sen. Heitkamp, Heidi [D-ND]	D · ND		Mar 30, 2017
Sen. Leahy, Patrick J. [D-VT]	D · VT		Mar 30, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 30, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Stronger Enforcement of Civil Penalties Act of 2017

This bill amends the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to increase civil and administrative monetary penalties for securities laws violations.

The bill also adds a fourth tier of monetary penalties for violations by a person that, within the five-year period preceding the violation: (1) was criminally convicted for securities fraud; or (2) became subject to a judgment or order imposing monetary, equitable, or administrative relief in a Securities and Exchange Commission (SEC) action alleging fraud.

In addition, the bill expands penalties for violations of certain federal court injunctions or SEC orders.

Actions Timeline

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