

S 777

Small Business Tax Equity Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 30, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 30, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/777>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Mar 30, 2017
Sen. Murray, Patty [D-WA]	D · WA		Mar 30, 2017
Sen. Paul, Rand [R-KY]	R · KY		Mar 30, 2017
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 21, 2017
Sen. Franken, Al [D-MN]	D · MN		Sep 19, 2017
Sen. Gardner, Cory [R-CO]	R · CO		Nov 27, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 30, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HCONRES 97	Related bill	Dec 18, 2017: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 HR 1824	Related bill	Apr 24, 2017: Referred to the Subcommittee on Immigration and Border Security.
115 HR 1810	Identical bill	Mar 30, 2017: Referred to the House Committee on Ways and Means.
115 S 780	Related bill	Mar 30, 2017: Read twice and referred to the Committee on Finance.

Small Business Tax Equity Act of 2017

This bill amends the Internal Revenue Code to exempt a trade or business that conducts marijuana sales in compliance with state law from the prohibition against allowing business-related tax credits or deductions for expenditures in connection with trafficking in controlled substances.

Actions Timeline

- **Mar 30, 2017:** Introduced in Senate
- **Mar 30, 2017:** Read twice and referred to the Committee on Finance.