

## S 773

### Modernizing American Manufacturing Bonds Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 29, 2017

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 29, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/773>

### Sponsor

**Name:** Sen. Brown, Sherrod [D-OH]

**Party:** Democratic • **State:** OH • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Perdue, David [R-GA]	R · GA		Mar 29, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 29, 2017

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
115 HR 1115	Identical bill	<b>Feb 16, 2017:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Mar 29, 2017)

#### Modernizing American Manufacturing Bonds Act

This bill amends the Internal Revenue Code, with respect to qualified small issue bonds for manufacturing purposes, to expand the definition of "manufacturing facility" to include a facility that: (1) is used in the creation or production of intangible property; or (2) is functionally related, subordinate to, and located on the same site as a facility used in the manufacturing or production of tangible personal property or in the creation or production of intangible property. The bill also increases from \$10 million to \$30 million the maximum bond limitation.

### Actions Timeline

- **Mar 29, 2017:** Introduced in Senate
- **Mar 29, 2017:** Read twice and referred to the Committee on Finance.