

S 759

Currency Optimization, Innovation, and National Savings Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 29, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 29, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/759>

Sponsor

Name: Sen. McCain, John [R-AZ]

Party: Republican • State: AZ • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Enzi, Michael B. [R-WY]	R · WY		Mar 29, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 29, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 2299	Related bill	May 2, 2017: Referred to the House Committee on Financial Services.

Summary (as of Mar 29, 2017)

Currency Optimization, Innovation, and National Savings Act of 2017

This bill suspends the production of one-cent coins, other than collectible coins, for a 10-year period. The Government Accountability Office shall study the effect of this temporary suspension and report on whether production should remain suspended.

In addition, the bill provides for: (1) modifications to the composition of the five-cent coin; and (2) the replacement, in circulation, of \$1 notes with \$1 coins.

Actions Timeline

- **Mar 29, 2017:** Introduced in Senate
- **Mar 29, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.