

## HR 7375

SHELTER Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 20, 2018

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committees on Natural Resources,

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committees on Natural Resources, Financial Services, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 20, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/7375>

### Sponsor

**Name:** Rep. Jones, Brenda [D-MI-13]

**Party:** Democratic • **State:** MI • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Dec 20, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Dec 20, 2018
Financial Services Committee	House	Referred To	Dec 20, 2018
Natural Resources Committee	House	Referred To	Dec 20, 2018
Ways and Means Committee	House	Referred To	Dec 20, 2018

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
115 S 1710	Related bill	<b>Aug 2, 2017:</b> Read twice and referred to the Committee on Finance.

## **Stronger, Healthier Environment for Low-Income Tenants and Economic Renewal Act of 2018 or the SHELTER Act of 2018**

This bill limits or repeals several tax deductions, credits, and related rules that benefit major integrated oil companies. It also repeals royalty relief (suspension of royalties) for (1) natural gas production from deep wells in shallow waters of the Gulf of Mexico, and (2) deep water oil and gas production in the Western and Central Planning Area of the Gulf (including a specified portion of the Eastern Planning Area).

Any increase in revenues as a result of this bill must be credited to the Housing Trust Fund, which provides funding to states for activities to increase affordable housing. The bill also specifies requirements for the fund regarding funding for (1) environmental rehabilitation activities, and (2) childhood lead prevention.

### **Actions Timeline**

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- **Dec 20, 2018:** Introduced in House
- **Dec 20, 2018:** Referred to the Committee on Ways and Means, and in addition to the Committees on Natural Resources, Financial Services, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.