

HR 7361

To amend the Internal Revenue Code of 1986 to allow exclusion of gain or loss on like-kind exchanges of virtual currency.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 20, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 20, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7361>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 20, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 20, 2018)

This bill amends the Internal Revenue Code to require the nonrecognition of a taxpayer's gains or losses from like-kind exchanges of virtual currency, in the same manner as gains or losses from like-kind exchanges of real property are currently not recognized.

Actions Timeline

- **Dec 20, 2018:** Introduced in House
- **Dec 20, 2018:** Referred to the House Committee on Ways and Means.