

## HR 7354

Small Business Lending Fairness Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 19, 2018

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 19, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/7354>

### Sponsor

**Name:** Rep. Velazquez, Nydia M. [D-NY-7]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Dec 19, 2018
Rep. Marshall, Roger [R-KS-1]	R · KS		Dec 19, 2018
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Dec 19, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 19, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 S 3734	Related bill	<b>Dec 10, 2018:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 3717	Identical bill	<b>Dec 6, 2018:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Dec 19, 2018)

#### Small Business Lending Fairness Act

This bill prohibits a creditor from accepting a borrower's waiver of the right to notice and opportunity to be heard in a legal proceeding regarding the debt.

### Actions Timeline

- Dec 19, 2018:** Introduced in House
- Dec 19, 2018:** Referred to the House Committee on Financial Services.

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