

HR 7354

Small Business Lending Fairness Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 19, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 19, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7354>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Dec 19, 2018
Rep. Marshall, Roger [R-KS-1]	R · KS		Dec 19, 2018
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Dec 19, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 19, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 3734	Related bill	Dec 10, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 3717	Identical bill	Dec 6, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Dec 19, 2018)

Small Business Lending Fairness Act

This bill prohibits a creditor from accepting a borrower's waiver of the right to notice and opportunity to be heard in a legal proceeding regarding the debt.

Actions Timeline

- **Dec 19, 2018:** introduced in House
- **Dec 19, 2018:** Referred to the House Committee on Financial Services.