

## HR 7349

Savings Account for Every American Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Dec 19, 2018

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Gover

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 19, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/7349>

### Sponsor

**Name:** Rep. Sessions, Pete [R-TX-32]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Dec 19, 2018
Ways and Means Committee	House	Referred To	Dec 19, 2018

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 19, 2018)

#### Savings Account for Every American Act of 2018

This bill provides for the establishment of tax-exempt savings accounts, which individuals may elect to participate in instead of Social Security. The bill requires (1) employers to maintain payroll deduction programs for the accounts, and (2) employees and employers to make specified contributions to the accounts.

## Actions Timeline

---

- **Dec 19, 2018:** Introduced in House
- **Dec 19, 2018:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.