

HR 7299

ASSURE Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 13, 2018

Current Status: Referred to the Subcommittee on Military Personnel.

Latest Action: Referred to the Subcommittee on Military Personnel. (Dec 14, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7299>

Sponsor

Name: Rep. Cartwright, Matt [D-PA-17]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred to	Dec 14, 2018
Financial Services Committee	House	Referred To	Dec 13, 2018
Oversight and Government Reform Committee	House	Referred To	Dec 13, 2018
Veterans' Affairs Committee	House	Referred To	Dec 13, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 13, 2018)

Annuity Safety and Security Under Reasonable Enforcement Act of 2018 or the ASSURE Act of 2018

This bill (1) requires additional disclosures regarding financial products that use federal and military pension benefits as consideration, (2) limits the maximum interest rates on these financial products, (3) provides for a private right of action with respect to prohibited assignments of specified benefits for veterans and military retirees, and (4) otherwise revises provisions related to these benefits and products.

Actions Timeline

- **Dec 14, 2018:** Referred to the Subcommittee on Military Personnel.
- **Dec 13, 2018:** Introduced in House
- **Dec 13, 2018:** Referred to the Committee on Financial Services, and in addition to the Committees on Veterans' Affairs, Armed Services, and Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.