

S 727

Invest in Our Communities Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Immigration

Introduced: Mar 27, 2017

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Mar 27, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/727>

Sponsor

Name: Sen. Paul, Rand [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 27, 2017

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

No related bills are listed.

Invest in Our Communities Act

This bill amends the Immigration and Nationality Act to: (1) exempt spouses and children of EB-5 investor immigrants from worldwide employment-based immigration limits, and (2) revise the fiscal year worldwide level of employment-based immigrant admissions.

EB-5 visas are excluded from per country caps.

EB-5 visas shall be made available to qualified immigrants who participate in a regional center program in the United States designated by the Department of Homeland Security (DHS) for the promotion of economic growth, including: (1) increased exports, (2) improved regional productivity, (3) job creation, and (4) increased domestic capital investment.

A regional center shall: (1) have jurisdiction over a specific geographic area, which shall be consistent with the purpose of concentrating pooled investment in defined economic zones; and (2) certify compliance with U.S. securities laws, and supervise all offers, purchases, and sales of securities made by associated parties to ensure securities compliance.

DHS shall establish a procedure for pre-approval of new commercial enterprises.

Any person subject to the suspension or termination of EB-5 rights made under the discretion of DHS may appeal such decision and be entitled to a hearing before an administrative law judge.

No person may be involved with a regional center as its principal, administrator, owner, officer, board member, manager, executive, general partner, fiduciary, or other similar position of significant authority for the operations or management of the center if he or she: (1) is not a U.S. national or lawful permanent resident; or (2) has been found liable for certain financial or securities crimes, or terrorist, espionage, or human trafficking activities.

The bill sets forth DHS suspension or termination authority for a noncomplying regional center.

The child of an alien investor whose conditional permanent resident status is terminated shall continue to be considered a child for purposes of a subsequent immigrant petition by the alien investor if the child remains unmarried and the subsequent petition is filed within one year after termination of status. An alien shall not be considered a child with respect to more than one petition filed after he or she reaches 21 years old.

Actions Timeline

- **Mar 27, 2017:** Introduced in Senate
- **Mar 27, 2017:** Read twice and referred to the Committee on the Judiciary.