

HR 7196

Energy Sector Innovation Credit Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 29, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 29, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7196>

Sponsor

Name: Rep. Reed, Tom [R-NY-23]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaHood, Darin [R-IL-18]	R · IL		Nov 29, 2018
Rep. Paulsen, Erik [R-MN-3]	R · MN		Nov 29, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 29, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 29, 2018)

Energy Sector Innovation Credit Act of 2018

This bill allows investment and production tax credits for electricity-generating facilities that use new or improved technologies that meet specified requirements. The bill also allows a credit for investments in certain retrofits that improve efficiency; decrease water consumption; or reduce, sequester, or control air pollution at existing electricity-generating facilities.

Actions Timeline

- **Nov 29, 2018:** Introduced in House
- **Nov 29, 2018:** Referred to the House Committee on Ways and Means.

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