

HR 7166

Hurricane Michael Tax Relief Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 20, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 20, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7166>

Sponsor

Name: Rep. Dunn, Neal P. [R-FL-2]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Nov 20, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 20, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 88	Related bill	Dec 21, 2018: Message on House action received in Senate and at desk: House amendment to Senate amendment.
115 S 3648	Related bill	Nov 15, 2018: Read twice and referred to the Committee on Finance.
115 HR 6854	Related bill	Sep 20, 2018: Referred to the House Committee on Ways and Means.

Hurricane Michael Tax Relief Act

This bill amends the Internal Revenue Code to allow various tax credits, deductions, and modifications to existing rules for individuals and businesses affected by Hurricane Michael.

With respect to individuals and businesses in the affected areas, the bill:

- waives the 10% additional tax on early distributions from retirement plans for up to \$100,000 in distributions made on or after October 9, 2018, and before January 1, 2020;
- permits individuals to recontribute funds to retirement plans if the funds were distributed for a home purchase in a Hurricane Michael disaster area that was cancelled on account of the hurricane;
- increases the limit and extends the repayment deadline for loans from retirement plans;
- allows an employee retention tax credit for a portion of the wages paid to an employee whose principal place of employment on specified dates was in a Hurricane Michael disaster zone;
- temporarily suspends the limitation on charitable contributions for relief efforts in the Hurricane Michael disaster area;
- modifies the rules for the deduction for personal casualty losses; and
- allows taxpayers to use earned income from the immediately preceding year for the purpose of determining earned income for the earned income tax credit and the child tax credit.

Actions Timeline

- **Nov 20, 2018:** Introduced in House
- **Nov 20, 2018:** Referred to the House Committee on Ways and Means.