

HR 7145

Stop Welfare for Any Large Monopoly Amassing Revenue from Taxpayers Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 16, 2018

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Education and t

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 16, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7145>

Sponsor

Name: Rep. Khanna, Ro [D-CA-17]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Clarke, Yvette D. [D-NY-9] | D · NY | | Nov 16, 2018 |
| Rep. Gabbard, Tulsi [D-HI-2] | D · HI | | Nov 16, 2018 |
| Rep. Raskin, Jamie [D-MD-8] | D · MD | | Nov 16, 2018 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Nov 16, 2018 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Nov 28, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred To | Nov 16, 2018 |
| Financial Services Committee | House | Referred To | Nov 16, 2018 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 115 S 3640 | Identical bill | Nov 15, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Stop Welfare for Any Large Monopoly Amassing Revenue from Taxpayers Act of 2018

This bill prohibits a large employer from purchasing its own stock if it (1) pays its employees less than \$15 an hour, (2) does not provide its employees with specified paid sick leave, or (3) does not comply with a specified compensation ratio with respect to its executive officers and employees.

Actions Timeline

- **Nov 16, 2018:** Introduced in House
- **Nov 16, 2018:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.