

HR 7133

Captive Insurers Clarification Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 14, 2018

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 14, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7133>

Sponsor

Name: Rep. Welch, Peter [D-VT-At Large]

Party: Democratic • **State:** VT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 14, 2018
Judiciary Committee	House	Referred To	Nov 14, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 14, 2018)

Captive Insurers Clarification Act

This bill specifies that captive insurance companies are not nonadmitted insurers under the Nonadmitted and Reinsurance Reform Act of 2010, which provides that nonadmitted insurers are regulated by the insured's home state.

Actions Timeline

- **Nov 14, 2018:** Introduced in House
- **Nov 14, 2018:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.