HR 7095

Coretta Scott King Full Employment Federal Reserve Act of 2018

Congress: 115 (2017–2019, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Oct 26, 2018
Current Status: Referred to the House Committee on Financial Services.
Latest Action: Referred to the House Committee on Financial Services. (Oct 26, 2018)
Official Text: https://www.congress.gov/bill/115th-congress/house-bill/7095

Sponsor

Name: Rep. Khanna, Ro [D-CA-17]
Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 26, 2018
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Oct 26, 2018
Rep. Ellison, Keith [D-MN-5]	D · MN		Oct 26, 2018
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Oct 26, 2018
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Oct 26, 2018
Rep. Pocan, Mark [D-WI-2]	D · WI		Oct 26, 2018
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 26, 2018
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Oct 26, 2018
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Nov 15, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 26, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 26, 2018)

Coretta Scott King Full Employment Federal Reserve Act of 2018

This bill (1) revises the goals of the Federal Reserve Board and the Federal Open Market Committee, including by making a stable rate of inflation a goal for both; (2) adds reporting requirements for the board related to inflation and employment; and (3) modifies the composition of the board of directors of Federal Reserve banks.

Actions Timeline

- **Oct 26, 2018:** Introduced in House
- **Oct 26, 2018:** Referred to the House Committee on Financial Services.

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