

## HR 7072

Reserve Component Employer Incentive, Compensation, and Relief Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 16, 2018

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 16, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/7072>

### Sponsor

**Name:** Rep. Walz, Timothy J. [D-MN-1]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Oct 16, 2018
Rep. Ryan, Tim [D-OH-13]	D · OH		Oct 16, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 16, 2018

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 16, 2018)

#### Reserve Component Employer Incentive, Compensation, and Relief Act of 2018

This bill amends the Internal Revenue Code to allow a tax credit for certain employers of reservists (i.e., members of the National Guard or a reserve component of the Armed Forces).

The tax credit is equal to \$1,000 for each reservist employed during the year, plus an additional amount that ranges from \$3,000 to \$10,000, depending on the number of days the reservist serves in the uniformed services during the year.

### Actions Timeline

- **Oct 16, 2018:** Introduced in House
- **Oct 16, 2018:** Referred to the House Committee on Ways and Means.