

HR 7072

Reserve Component Employer Incentive, Compensation, and Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 16, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 16, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7072>

Sponsor

Name: Rep. Walz, Timothy J. [D-MN-1]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Oct 16, 2018
Rep. Ryan, Tim [D-OH-13]	D · OH		Oct 16, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 16, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 16, 2018)

Reserve Component Employer Incentive, Compensation, and Relief Act of 2018

This bill amends the Internal Revenue Code to allow a tax credit for certain employers of reservists (i.e., members of the National Guard or a reserve component of the Armed Forces).

The tax credit is equal to \$1,000 for each reservist employed during the year, plus an additional amount that ranges from \$3,000 to \$10,000, depending on the number of days the reservist serves in the uniformed services during the year.

Actions Timeline

- **Oct 16, 2018:** Introduced in House
- **Oct 16, 2018:** Referred to the House Committee on Ways and Means.

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