

HR 704

Small Business and Community Investments Expansion Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 27, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 27, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/704>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delaney, John K. [D-MD-6]	D · MD		Jan 27, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jan 27, 2017
Rep. Paulsen, Erik [R-MN-3]	R · MN		Jan 27, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jan 27, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jan 27, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Jan 27, 2017
Rep. Gabbard, Tulsi [D-HI-2]	D · HI		Feb 7, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 27, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Small Business and Community Investments Expansion Act of 2017

This bill amends the Federal Home Loan Bank Act to authorize a Federal Home Loan Bank to make a long-term secured advance for the purpose of providing funds to a community development financial institution. Additionally, the bill expands eligible collateral, in the case of a community development financial institution, to include secured loans or securities representing a whole interest in secured loans.

Actions Timeline

- **Jan 27, 2017:** Introduced in House
- **Jan 27, 2017:** Referred to the House Committee on Financial Services.