

HR 7026

Women's Pension Protection Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Oct 2, 2018

Current Status: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions

Latest Action: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 2, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7026>

Sponsor

Name: Rep. Schakowsky, Janice D. [D-IL-9]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Oct 2, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Oct 2, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 2, 2018
Financial Services Committee	House	Referred To	Oct 2, 2018

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
115 S 3436	Identical bill	Sep 12, 2018: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Women's Pension Protection Act of 2018

This bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to: (1) extend spousal consent requirements that currently apply to defined benefit pension plans to defined contribution pension plans, and (2) allow certain long-term part-time workers to participate in pension plans that include either a qualified cash or deferred arrangement or a salary reduction agreement.

Financial product or service providers who sell retirement financial products or services must provide purchasers of their products or services an easily accessible link to the website of the Consumer Financial Protection Bureau to obtain information relating to retirement planning or later life economic security.

The Women's Bureau of the Department of Labor shall award grants to certain community-based organizations to: (1) improve the financial literacy of women who are working age or in retirement, and (2) assist low-income women and victims of domestic violence in obtaining qualified domestic relations orders and the benefits they are entitled to through the orders.

Actions Timeline

- **Oct 2, 2018:** Introduced in House
- **Oct 2, 2018:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.