

## HR 7006

Too Big To Fail, Too Big To Exist Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 28, 2018

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 28, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/7006>

### Sponsor

**Name:** Rep. Sherman, Brad [D-CA-30]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                | Party / State | Role | Date Joined  |
|--------------------------|---------------|------|--------------|
| Rep. Lieu, Ted [D-CA-33] | D · CA        |      | Oct 16, 2018 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date         |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House   | Referred To | Sep 28, 2018 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 28, 2018)

#### Too Big To Fail, Too Big To Exist Act

This bill (1) directs the Department of the Treasury to break up any entity whose failure would have a catastrophic effect on the stability of the financial system, and (2) otherwise limits the activities of such entities.

### Actions Timeline

- **Sep 28, 2018:** Introduced in House
- **Sep 28, 2018:** Referred to the House Committee on Financial Services.

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