

HR 7006

Too Big To Fail, Too Big To Exist Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 28, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 28, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/7006>

Sponsor

Name: Rep. Sherman, Brad [D-CA-30]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lieu, Ted [D-CA-33]	D · CA		Oct 16, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 28, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2018)

Too Big To Fail, Too Big To Exist Act

This bill (1) directs the Department of the Treasury to break up any entity whose failure would have a catastrophic effect on the stability of the financial system, and (2) otherwise limits the activities of such entities.

Actions Timeline

- **Sep 28, 2018:** Introduced in House
- **Sep 28, 2018:** Referred to the House Committee on Financial Services.