

HR 6976

Employee Profit-Sharing Encouragement Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 28, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 28, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6976>

Sponsor

Name: Rep. Watson Coleman, Bonnie [D-NJ-12]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 28, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2018)

Employee Profit-Sharing Encouragement Act of 2018

This bill amends the Internal Revenue Code to prohibit certain employers from deducting the compensation of highly compensated individuals unless the employer makes profit-sharing distributions to employees during the year.

Actions Timeline

- **Sep 28, 2018:** Introduced in House
- **Sep 28, 2018:** Referred to the House Committee on Ways and Means.