

## HR 6972

Consumers First Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 28, 2018

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and t

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 28, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/6972>

### Sponsor

**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Sep 28, 2018
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Sep 28, 2018
Rep. Green, Al [D-TX-9]	D · TX		Sep 28, 2018
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Sep 28, 2018
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 28, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 28, 2018
Financial Services Committee	House	Referred To	Sep 28, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## Consumers First Act

This bill revises provisions related to the administration of the Consumer Financial Protection Bureau (CFPB), including establishing requirements for staffing levels, political appointees, and the publication of consumer complaints regarding consumer financial products or services.

The bill specifically states the duties of the Office of Fair Lending and Equal Opportunity (under current law, these are delegated by the CFPB Director). It also adds the duty to implement enforcement and supervisory authority regarding the fair lending laws.

Specified units, offices, and boards of the CFPB must perform their assigned duties and may not be renamed or reorganized.

The bill amends all statutory references to the "Bureau of Consumer Financial Protection" to refer instead to the "Consumer Financial Protection Bureau."

Membership and meeting requirements for the Consumer Advisory Board are also revised.

## Actions Timeline

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- **Sep 28, 2018:** Introduced in House
- **Sep 28, 2018:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.