

HR 6928

Consumers REBATE Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 27, 2018

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on Education and the

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on Education and the Workforce, Energy and Commerce, Science, Space, and Technology, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 27, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6928>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 27, 2018
Energy and Commerce Committee	House	Referred To	Sep 27, 2018
Science, Space, and Technology Committee	House	Referred To	Sep 27, 2018
Transportation and Infrastructure Committee	House	Referred To	Sep 27, 2018
Ways and Means Committee	House	Referred To	Sep 27, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Consumers Rebate to ban Emissions and Boost AIternative Energy Act or the Consumers REBATE Act

This bill imposes an excise tax on the carbon dioxide content of coal, oil, and natural gas. The tax must be paid by the producer, miner, or importer of the taxable carbon substance and does not apply to exports of the substances.

Beginning in 2020, the tax rate is \$25 per ton of carbon dioxide content of the life-cycle emissions from the taxable carbon substance. After 2020, the tax increases by \$10 each year and does not apply if specified emissions reduction benchmarks have been attained.

The bill also includes provisions that require certain fees or refunds for taxable carbon substances that are exported or imported.

Funds equivalent to the revenues received from the tax must be transferred to a Carbon Trust Fund established by this bill. The funds must be used, as provided by appropriations Acts, to offset reductions in individual income tax rates, pay quarterly dividends to certain individuals with valid Social Security numbers; and for specified worker transition assistance, energy, research, and infrastructure priorities.

Actions Timeline

- **Sep 27, 2018:** Introduced in House
- **Sep 27, 2018:** Referred to the Committee on Ways and Means, and in addition to the Committees on Education and the Workforce, Energy and Commerce, Science, Space, and Technology, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.