S 690

HUBZone Investment Protection Act

Congress: 115 (2017–2019, Ended)
Chamber: Senate
Policy Area: Commerce
Introduced: Mar 21, 2017
Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 196.
Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 196. (Aug 2, 2017)
Official Text: https://www.congress.gov/bill/115th-congress/senate-bill/690

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]
Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hirono, Mazie K. [D-HI]	D · HI		Mar 21, 2017
Sen. Risch, James E. [R-ID]	R · ID		Mar 21, 2017
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 21, 2017
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 21, 2017
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 12, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jul 12, 2017
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 20, 2017
Sen. Duckworth, Tammy [D-IL]	D · IL		Aug 1, 2017

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Aug 2, 2017

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
115 HR 3294	Related bill	**Jul 19, 2017:** Referred to the House Committee on Small Business.
115 HR 2013	Related bill	**Apr 6, 2017:** Referred to the House Committee on Small Business.

Summary (as of Aug 2, 2017)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

HUBZone Investment Protection Act

(Sec. 2) This bill amends the Small Business Act with respect to Historically Underutilized Business Zones (HUBZones) located in qualified census tracts, qualified nonmetropolitan counties, or redesignated areas, which are census tracts or nonmetropolitan counties that cease to meet the ordinary criteria for the HUBZone program but are "redesignated" to qualify for it.

The bill increases the length of time a census tract or nonmetropolitan county may be redesignated to qualify for HUBZone status from three years to seven years after the date on which the area ceased to meet the ordinary criteria.

Actions Timeline

- **Aug 2, 2017:** Committee on Small Business and Entrepreneurship. Ordered to be reported without amendment favorably.
- **Aug 2, 2017:** Committee on Small Business and Entrepreneurship. Reported by Senator Risch without amendment. Without written report.
- **Aug 2, 2017:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 196.
- **Mar 21, 2017:** Introduced in Senate
- **Mar 21, 2017:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

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