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Regulatory Responsibility for our Economy Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jan 9, 2017

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jan 9, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/69>

Sponsor

Name: Sen. Roberts, Pat [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Jan 9, 2017
Sen. Crapo, Mike [R-ID]	R · ID		Jan 9, 2017
Sen. Flake, Jeff [R-AZ]	R · AZ		Jan 9, 2017
Sen. Wicker, Roger F. [R-MS]	R · MS		Jan 9, 2017
Sen. Rubio, Marco [R-FL]	R · FL		Jan 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jan 9, 2017

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Regulatory Responsibility for our Economy Act of 2017

This bill sets forth general requirements for the federal regulatory system, including the protection of public health, welfare, safety, and the environment, the promotion of predictability in the regulatory process, and the consideration of benefits and costs of regulations.

The bill requires federal agencies to: (1) propose or adopt regulations only upon a reasoned determination that the benefits of such regulations justify their costs; (2) tailor regulations to impose the least burden on society and to maximize economic and other benefits; (3) involve the public and parties affected by regulations in the regulatory process; (4) develop regulatory actions that promote innovation, flexibility, and objectivity; and (5) consider methods to promote retrospective analysis of rules that may be outmoded, ineffective, insufficient, or excessively burdensome, and develop plans for reviewing on a periodic basis significant regulation actions (i.e., those having an annual effect on the economy of \$100 million or more or otherwise adversely affecting the economy).

The bill provides for judicial review of any agency action required under this bill.

Actions Timeline

- **Jan 9, 2017:** Introduced in Senate
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