

## HR 6854

Hurricane Florence Tax Relief Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 20, 2018

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 20, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/6854>

### Sponsor

**Name:** Rep. Holding, George [R-NC-2]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rice, Tom [R-SC-7]	R · SC		Sep 20, 2018
Rep. Rouzer, David [R-NC-7]	R · NC		Sep 20, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Nov 14, 2018
Rep. Meadows, Mark [R-NC-11]	R · NC		Nov 14, 2018
Rep. Foxx, Virginia [R-NC-5]	R · NC		Nov 16, 2018
Rep. Hudson, Richard [R-NC-8]	R · NC		Nov 27, 2018
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Nov 27, 2018
Rep. Price, David E. [D-NC-4]	D · NC		Nov 27, 2018
Rep. Walker, Mark [R-NC-6]	R · NC		Nov 27, 2018
Rep. Pittenger, Robert [R-NC-9]	R · NC		Nov 29, 2018
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Dec 10, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 20, 2018

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
115 HR 88	Related bill	<b>Dec 21, 2018:</b> Message on House action received in Senate and at desk: House amendment to Senate amendment.
115 HR 7166	Related bill	<b>Nov 20, 2018:</b> Referred to the House Committee on Ways and Means.
115 S 3648	Related bill	<b>Nov 15, 2018:</b> Read twice and referred to the Committee on Finance.
115 HR 1892	Related bill	<b>Feb 9, 2018:</b> Became Public Law No: 115-123.
115 HR 4667	Related bill	<b>Jan 4, 2018:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 291.
115 HR 4397	Related bill	<b>Nov 15, 2017:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 HR 3823	Related bill	<b>Sep 29, 2017:</b> Became Public Law No: 115-63.
115 S 1892	Related bill	<b>Sep 28, 2017:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Sep 20, 2018)

### Hurricane Florence Tax Relief Act

This bill amends the Internal Revenue Code to allow various tax credits, deductions, and modifications to existing rules for individuals and businesses affected by Hurricane Florence.

With respect to individuals and businesses in the affected areas, the bill:

- waives the 10% additional tax on early distributions from retirement plans for up to \$100,000 in distributions made on or after September 13, 2018, and before January 1, 2020;
- permits individuals to recontribute funds to retirement plans if the funds were distributed for a home purchase in a Hurricane Florence disaster area that was cancelled on account of the hurricane;
- increases the limit and extends the repayment deadline for loans from retirement plans;
- allows an employee retention tax credit for a portion of the wages paid to an employee whose principal place of employment on specified dates was in a Hurricane Florence disaster zone;
- temporarily suspends the limitation on charitable contributions for relief efforts in the Hurricane Florence disaster area;
- modifies the rules for the deduction for personal casualty losses; and
- allows taxpayers to use earned income from the immediately preceding year for the purpose of determining earned income for the earned income tax credit and the child tax credit.

### Actions Timeline

- **Sep 20, 2018:** Introduced in House
- **Sep 20, 2018:** Referred to the House Committee on Ways and Means.