

## HR 6826

### ASCEND Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Sep 13, 2018

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Sep 13, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/6826>

### Sponsor

**Name:** Rep. Velazquez, Nydia M. [D-NY-7]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Sep 13, 2018

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

No related bills are listed.

### Summary (as of Sep 13, 2018)

#### Access to Sufficient Capital for Everyone in Natural Disaster areas Act of 2018 or the ASCEND Act of 2018

This bill makes Small Business Administration loans available to small business concerns, homeowners, nonprofit entities, and renters located in an area where a major disaster was declared by reason of by Hurricane Harvey, Irma, or Maria. The bill also revises collateral requirements for disaster loans.

### Actions Timeline

- **Sep 13, 2018:** Introduced in House
- **Sep 13, 2018:** Referred to the House Committee on Small Business.