

S 682

SAVINGS Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 21, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 21, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/682>

Sponsor

Name: Sen. Murray, Patty [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 21, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Mar 21, 2017
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 21, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		Apr 24, 2017
Sen. Moran, Jerry [R-KS]	R · KS		May 2, 2017
Sen. McCaskill, Claire [D-MO]	D · MO		May 11, 2017
Sen. Wyden, Ron [D-OR]	D · OR		Sep 25, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 21, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 855	Identical bill	Feb 3, 2017: Referred to the House Committee on Ways and Means.

Save Access to a Valuable Investment Needed to Generate Savings Act of 2017 or the SAVINGS Act

This bill directs the Department of the Treasury to allow: (1) an individual taxpayer to use a portion or all of a tax refund to purchase U.S. savings bonds in paper form for the taxpayer or for any individual designated by the taxpayer; or (2) an option for a tax return that allows for the gifting of such bonds and that serves individuals who rarely, if ever, have held a bank account and individuals who lack access to the Internet.

Actions Timeline

- **Mar 21, 2017:** Introduced in Senate
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