HR 6790

Monetary Metals Tax Neutrality Act of 2018

Congress: 115 (2017–2019, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Sep 12, 2018
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Sep 12, 2018)
Official Text: https://www.congress.gov/bill/115th-congress/house-bill/6790

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]
Party: Republican • **State:** WV • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Labrador, Raul R. [R-ID-1]	R · ID		Sep 12, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 12, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 12, 2018)

Monetary Metals Tax Neutrality Act of 2018

This bill amends the Internal Revenue Code to exempt gains or losses from the sale or exchange of certain coins or bullion from recognition for income tax purposes. The exemption applies to gains or losses from the sale or exchange of: (1) gold, silver, platinum, or palladium coins minted and issued by the Department of the Treasury; or (2) refined gold or silver bullion, coins, bars, rounds, or ingots which are valued primarily based on their metal content and not their form.

Actions Timeline

- **Sep 12, 2018:** Introduced in House
- **Sep 12, 2018:** Referred to the House Committee on Ways and Means.

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