

HR 6783

Terrorist Asset Seizure Reform Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Sep 12, 2018

Current Status: Referred to the Subcommittee on Emergency Preparedness, Response and Communications.

Latest Action: Referred to the Subcommittee on Emergency Preparedness, Response and Communications. (Sep 21, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6783>

Sponsor

Name: Rep. Donovan, Daniel M., Jr. [R-NY-11]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		Sep 12, 2018
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Sep 12, 2018

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Sep 12, 2018
Homeland Security Committee	House	Referred to	Sep 21, 2018

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Sep 12, 2018)

Terrorist Asset Seizure Reform Act of 2018

This bill requires a financial institution to transfer to the Department of the Treasury (1) interest paid on certain bank accounts that are frozen as a result of sanctions; and (2) after providing notice and an opportunity for the owner to challenge, frozen or otherwise blocked assets affiliated with specified terrorist activity. Assets and interest confiscated under the bill must be deposited into a fund made available to the Federal Emergency Management Agency (FEMA) for grants related to terrorism prevention.

Actions Timeline

- **Sep 21, 2018:** Referred to the Subcommittee on Emergency Preparedness, Response and Communications.
- **Sep 12, 2018:** Introduced in House
- **Sep 12, 2018:** Referred to the Committee on Foreign Affairs, and in addition to the Committee on Homeland Security, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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