

HR 6767

To amend the Internal Revenue Code of 1986 to allow qualified education loan repayments from section 529 plans.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 10, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6767>

Sponsor

Name: Rep. Paulsen, Erik [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 10, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 88	Related bill	Dec 21, 2018: Message on House action received in Senate and at desk: House amendment to Senate amendment.
115 HR 6757	Related bill	Sep 28, 2018: Received in the Senate and Read twice and referred to the Committee on Finance.

Summary (as of Sep 10, 2018)

This bill amends the Internal Revenue Code to allow qualified tuition programs (known as 529 plans) to be used to repay qualified education loans. The bill allows up to \$10,000 in distributions from a 529 plan to be used to pay the principal or interest on a qualified education loan of the designated beneficiary or a sibling of the beneficiary.

Actions Timeline

- Sep 10, 2018:** Introduced in House
- Sep 10, 2018:** Referred to the House Committee on Ways and Means.