

HR 6751

Banking Transparency for Sanctioned Persons Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 7, 2018

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 27, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6751>

Sponsor

Name: Rep. Love, Mia B. [R-UT-4]

Party: Republican • **State:** UT • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 27, 2018
Financial Services Committee	House	Reported By	Sep 26, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 26, 2018)

Banking Transparency for Sanctioned Persons Act of 2018

(Sec. 2) This bill requires the Department of the Treasury to report semiannually on financial services provided to benefit a state sponsor of terrorism or specified sanctioned persons.

(Sec. 3) Treasury may waive these reporting requirements with respect to a foreign financial institution if:

- the institution credibly assures Treasury that it will cease conducting transactions for such persons, or
- the waiver is important to the national interest.

Actions Timeline

- **Sep 27, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 26, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-982.
- **Sep 26, 2018:** Placed on the Union Calendar, Calendar No. 767.
- **Sep 26, 2018:** Mr. Tipton moved to suspend the rules and pass the bill, as amended.
- **Sep 26, 2018:** Considered under suspension of the rules. (consideration: CR H9065-9067)
- **Sep 26, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6751.
- **Sep 26, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H9065-9066)
- **Sep 26, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H9065-9066)
- **Sep 26, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 13, 2018:** Committee Consideration and Mark-up Session Held.
- **Sep 13, 2018:** Ordered to be Reported (Amended) by the Yeas and Nays: 48 - 0.
- **Sep 7, 2018:** Introduced in House
- **Sep 7, 2018:** Referred to the House Committee on Financial Services.