

S 674

A bill to amend the Internal Revenue Code of 1986 to clarify the retirement income account rules relating to church controlled organizations.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 21, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 21, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/674>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		Mar 21, 2017
Sen. Roberts, Pat [R-KS]	R · KS		Mar 21, 2017
Sen. Klobuchar, Amy [D-MN]	D · MN		Oct 30, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 21, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 6757	Related bill	Sep 28, 2018: Received in the Senate and Read twice and referred to the Committee on Finance.
115 S 2526	Related bill	Mar 8, 2018: Read twice and referred to the Committee on Finance.
115 HR 2341	Related bill	May 3, 2017: Referred to the House Committee on Ways and Means.

Summary (as of Mar 21, 2017)

This bill amends the Internal Revenue Code to specify that a retirement income account provided by a church or a convention or association of churches may cover: (1) a duly ordained, commissioned, or licensed minister of a church in the exercise of his ministry, regardless of the source of his compensation; (2) an employee of a tax-exempt organization, whether a civil law corporation or otherwise, that is controlled by or associated with a church or a convention or association of churches; and (3) certain employees who have been separated from service with a church, a convention or association of churches, or an organization described above.

Actions Timeline

- **Mar 21, 2017:** Introduced in Senate
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