

HR 6726

Invest in America Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 6, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 6, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6726>

Sponsor

Name: Rep. Marchant, Kenny [R-TX-24]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crowley, Joseph [D-NY-14]	D · NY		Sep 6, 2018
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Nov 9, 2018
Rep. Holding, George [R-NC-2]	R · NC		Nov 14, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 6, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 6, 2018)

Invest in America Act

This bill amends the Internal Revenue Code to repeal several provision that were added by the Foreign Investment in Real Property Tax Act of 1980. The bill repeals provisions that imposed: (1) capital gains taxes on dispositions of investments in U.S. real property by foreign citizens, and (2) related tax withholding and reporting requirements.

Actions Timeline

- **Sep 6, 2018:** Introduced in House
- **Sep 6, 2018:** Referred to the House Committee on Ways and Means