

HR 6671

Rent Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 14, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 14, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6671>

Sponsor

Name: Rep. Peters, Scott H. [D-CA-52]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------------|---------------|------|--------------|
| Rep. Carbajal, Salud O. [D-CA-24] | D · CA | | Aug 14, 2018 |
| Rep. Clarke, Yvette D. [D-NY-9] | D · NY | | Aug 14, 2018 |
| Rep. Eshoo, Anna G. [D-CA-18] | D · CA | | Aug 14, 2018 |
| Rep. Roybal-Allard, Lucille [D-CA-40] | D · CA | | Aug 14, 2018 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Sep 5, 2018 |
| Rep. Takano, Mark [D-CA-41] | D · CA | | Sep 5, 2018 |
| Rep. Lieu, Ted [D-CA-33] | D · CA | | Oct 2, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Aug 14, 2018 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|---|
| 115 S 3250 | Identical bill | Jul 19, 2018: Read twice and referred to the Committee on Finance. |
| 115 HR 3670 | Related bill | Sep 1, 2017: Referred to the House Committee on Ways and Means. |

Rent Relief Act of 2018

This bill amends the Internal Revenue Code to allow a refundable tax credit for individuals who pay rent for a principal residence that exceeds 30% of the individual's gross income for the taxable year.

The amount of the credit ranges from 25% to 100% of the excess rent, depending on the gross income of the taxpayer. The credit is not available for taxpayers with gross income that exceeds \$100,000 (\$125,000 for a taxpayer whose principal residence is located in a high-cost area, as defined by the bill). Rent that exceeds 150% of the fair market rent (including the utility allowance) for the residence may not be taken into account for the purpose of determining the amount of the credit.

For individuals who reside in government-subsidized housing, the bill allows a credit equal to 1/12 of the rent paid by the taxpayer (and not subsidized under the program) during the year with respect to the residence.

Actions Timeline

- **Aug 14, 2018:** Introduced in House
- **Aug 14, 2018:** Referred to the House Committee on Ways and Means.

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