

## HR 6648

RAISE Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 31, 2018

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 31, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/6648>

### Sponsor

**Name:** Rep. Ruiz, Raul [D-CA-36]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jul 31, 2018
Rep. Crowley, Joseph [D-NY-14]	D · NY		Jul 31, 2018
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jul 31, 2018
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Oct 9, 2018
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Oct 9, 2018
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Oct 9, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Oct 9, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2018

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Rewarding American Investments to Support Employees Act of 2018 or the RAISE Act of 2018**

This bill allows employers a tax credit for a portion of the raises given to certain employees who earn \$75,000 or less per year. The credit is equal to 10% of the increase in wages compared to the previous year and may not exceed \$500,000 per year. The limitations on the amount of the credit and employee earnings must be adjusted for inflation after 2018.

### **Actions Timeline**

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- **Jul 31, 2018:** Introduced in House
- **Jul 31, 2018:** Referred to the House Committee on Ways and Means.