

HR 6565

Emerging Business Encouragement Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 26, 2018

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jul 26, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6565>

Sponsor

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 26, 2018

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2018)

Emerging Business Encouragement Act of 2018

This bill directs the Small Business Administration (SBA) to establish criteria and procedures for small businesses to be designated as emerging business enterprises. The bill provides for various benefits to such enterprises, such as by authorizing the SBA to waive various loan fees, and requires federal agencies to award at least 3% of contracts in each fiscal year to such enterprises.

Actions Timeline

- **Jul 26, 2018:** Introduced in House
- **Jul 26, 2018:** Referred to the House Committee on Small Business.