

HR 6444

Capital Gains Inflation Relief Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 19, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 19, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6444>

Sponsor

Name: Rep. Nunes, Devin [R-CA-22]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gaetz, Matt [R-FL-1]	R · FL		Jul 26, 2018
Rep. Meadows, Mark [R-NC-11]	R · NC		Jul 26, 2018
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jul 26, 2018
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 26, 2018
Rep. Norman, Ralph [R-SC-5]	R · SC		Sep 4, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 19, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 2688	Related bill	Apr 17, 2018: Read twice and referred to the Committee on Finance.
115 HR 2017	Related bill	Apr 6, 2017: Referred to the House Committee on Ways and Means.

Capital Gains Inflation Relief Act

This bill amends the Internal Revenue Code to allow the adjusted basis of certain assets (including common stock in a C corporation and tangible property used in a trade or business) to be indexed for inflation for the purpose of determining the gain or loss of a taxpayer (other than a corporation) who has held the asset for more than three years.

The bill sets forth rules for applying the inflation adjustment to:

- short sales;
- regulated investment companies;
- real estate investment trusts;
- other pass-through entities, including partnerships, S corporations, and common trust funds;
- dispositions between related persons; and
- improvements to property or contributions of capital.

The Internal Revenue Service may disallow an adjustment if any person transfers cash, debt, or any other property to another person for the principal purpose of securing or increasing the adjustment allowed by this bill.

Actions Timeline

- **Jul 19, 2018:** Introduced in House
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