

HR 6348

Small Business ACE Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 12, 2018

Current Status: Became Public Law No: 115-371.

Latest Action: Became Public Law No: 115-371. (Dec 21, 2018)

Law: 115-371 (Enacted Dec 21, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6348>

Sponsor

Name: Rep. Curtis, John R. [R-UT-3]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Evans, Dwight [D-PA-2]	D · PA		Jul 12, 2018

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Discharged From	Dec 20, 2018
Small Business Committee	House	Reported By	Sep 12, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6347	Related bill	Dec 21, 2018: Became Public Law No: 115-370.
115 S 3552	Related bill	Dec 19, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-437.
115 S 3553	Related bill	Dec 19, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-438.

Small Business Access to Capital and Efficiency Act or the Small Business ACE Act

(Sec. 2) This bill amends the Small Business Investment Act of 1958 to revise the loan amount above which a real estate appraisal is required for the commercial real property securing a Certified Development Company loan. Specifically, the bill ties the amount to the federal banking regulator appraisal threshold. (Currently, an appraisal is required for a loan of more than \$250,000.)

Actions Timeline

- **Dec 21, 2018:** Presented to President.
- **Dec 21, 2018:** Signed by President.
- **Dec 21, 2018:** Became Public Law No: 115-371.
- **Dec 20, 2018:** Message on Senate action sent to the House.
- **Dec 19, 2018:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent.(consideration: S7896-7897)
- **Dec 19, 2018:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent. (consideration: S7896-7897)
- **Dec 19, 2018:** Passed/agreed to in Senate: Passed Senate without amendment by Voice Vote.
- **Dec 19, 2018:** Passed Senate without amendment by Voice Vote.
- **Sep 26, 2018:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Sep 25, 2018:** Mr. Chabot moved to suspend the rules and pass the bill.
- **Sep 25, 2018:** Considered under suspension of the rules. (consideration: CR H8802-8803)
- **Sep 25, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6348.
- **Sep 25, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8802)
- **Sep 25, 2018:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8802)
- **Sep 25, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 12, 2018:** Reported by the Committee on Small Business. H. Rept. 115-941.
- **Sep 12, 2018:** Placed on the Union Calendar, Calendar No. 732.
- **Jul 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jul 18, 2018:** Ordered to be Reported.
- **Jul 12, 2018:** Introduced in House
- **Jul 12, 2018:** Sponsor introductory remarks on measure. (CR H6118-6119)
- **Jul 12, 2018:** Referred to the House Committee on Small Business.