

## HR 6348

Small Business ACE Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 12, 2018

**Current Status:** Became Public Law No: 115-371.

**Latest Action:** Became Public Law No: 115-371. (Dec 21, 2018)

**Law:** 115-371 (Enacted Dec 21, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/6348>

### Sponsor

**Name:** Rep. Curtis, John R. [R-UT-3]

**Party:** Republican • **State:** UT • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Evans, Dwight [D-PA-2]	D · PA		Jul 12, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Discharged From	Dec 20, 2018
Small Business Committee	House	Reported By	Sep 12, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 6347	Related bill	<b>Dec 21, 2018:</b> Became Public Law No: 115-370.
115 S 3552	Related bill	<b>Dec 19, 2018:</b> By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-437.
115 S 3553	Related bill	<b>Dec 19, 2018:</b> By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-438.

## **Small Business Access to Capital and Efficiency Act or the Small Business ACE Act**

(Sec. 2) This bill amends the Small Business Investment Act of 1958 to revise the loan amount above which a real estate appraisal is required for the commercial real property securing a Certified Development Company loan. Specifically, the bill ties the amount to the federal banking regulator appraisal threshold. (Currently, an appraisal is required for a loan of more than \$250,000.)

### **Actions Timeline**

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- **Dec 21, 2018:** Presented to President.
- **Dec 21, 2018:** Signed by President.
- **Dec 21, 2018:** Became Public Law No: 115-371.
- **Dec 20, 2018:** Message on Senate action sent to the House.
- **Dec 19, 2018:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent.(consideration: S7896-7897)
- **Dec 19, 2018:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent. (consideration: S7896-7897)
- **Dec 19, 2018:** Passed/agreed to in Senate: Passed Senate without amendment by Voice Vote.
- **Dec 19, 2018:** Passed Senate without amendment by Voice Vote.
- **Sep 26, 2018:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Sep 25, 2018:** Mr. Chabot moved to suspend the rules and pass the bill.
- **Sep 25, 2018:** Considered under suspension of the rules. (consideration: CR H8802-8803)
- **Sep 25, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6348.
- **Sep 25, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8802)
- **Sep 25, 2018:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8802)
- **Sep 25, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 12, 2018:** Reported by the Committee on Small Business. H. Rept. 115-941.
- **Sep 12, 2018:** Placed on the Union Calendar, Calendar No. 732.
- **Jul 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jul 18, 2018:** Ordered to be Reported.
- **Jul 12, 2018:** Introduced in House
- **Jul 12, 2018:** Sponsor introductory remarks on measure. (CR H6118-6119)
- **Jul 12, 2018:** Referred to the House Committee on Small Business.

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