

HR 6347

7(a) Real Estate Appraisal Harmonization Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 12, 2018

Current Status: Became Public Law No: 115-370.

Latest Action: Became Public Law No: 115-370. (Dec 21, 2018)

Law: 115-370 (Enacted Dec 21, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6347>

Sponsor

Name: Rep. Evans, Dwight [D-PA-2]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Curtis, John R. [R-UT-3]	R · UT		Jul 12, 2018

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Discharged From	Dec 20, 2018
Small Business Committee	House	Reported By	Sep 12, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6348	Related bill	Dec 21, 2018: Became Public Law No: 115-371.
115 S 3552	Related bill	Dec 19, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-437.

Summary (as of Dec 21, 2018)

7(a) Real Estate Appraisal Harmonization Act

(Sec. 2) This bill amends the Small Business Act to revise the loan amount above which a real estate appraisal is required for a commercial real property securing a small business loan. Specifically, the bill ties the amount to the federal banking regulator appraisal threshold. (Currently, an appraisal is required for a loan of more than \$250,000.)

Actions Timeline

- **Dec 21, 2018:** Presented to President.
- **Dec 21, 2018:** Signed by President.
- **Dec 21, 2018:** Became Public Law No: 115-370.
- **Dec 20, 2018:** Message on Senate action sent to the House.
- **Dec 19, 2018:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent.(consideration: S7896-7897)
- **Dec 19, 2018:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent. (consideration: S7896-7897)
- **Dec 19, 2018:** Passed/agreed to in Senate: Passed Senate without amendment by Voice Vote.
- **Dec 19, 2018:** Passed Senate without amendment by Voice Vote.
- **Sep 26, 2018:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Sep 25, 2018:** Mr. Chabot moved to suspend the rules and pass the bill.
- **Sep 25, 2018:** Considered under suspension of the rules. (consideration: CR H8803-8804)
- **Sep 25, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6347.
- **Sep 25, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8803-8804)
- **Sep 25, 2018:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8803-8804)
- **Sep 25, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 12, 2018:** Reported by the Committee on Small Business. H. Rept. 115-940.
- **Sep 12, 2018:** Placed on the Union Calendar, Calendar No. 731.
- **Jul 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jul 18, 2018:** Ordered to be Reported.
- **Jul 12, 2018:** Introduced in House
- **Jul 12, 2018:** Referred to the House Committee on Small Business.