

## HR 6276

### Strengthening Pensions through Investment in Infrastructure Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 28, 2018

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 28, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/6276>

## Sponsor

**Name:** Rep. Bishop, Mike [R-MI-8]

**Party:** Republican • **State:** MI • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2018

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary

(as of Jun 28, 2018)

### Strengthening Pensions through Investment in Infrastructure Act

This bill modifies the criteria for private activity bonds to specify that the use of public infrastructure property by a public pension fund is not considered a private business use. (The private business use test is one of the tests used to determine if a bond is a taxable private activity bond rather than a tax-exempt bond.)

The bill also specifies that public infrastructure property is not considered investment-type property for the purpose of determining whether a bond is a taxable arbitrage bond. (Taxable arbitrage bonds are used to acquire higher yielding investments, or to replace funds which were used directly or indirectly to acquire higher yielding investments.)

## **Actions Timeline**

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- **Jun 28, 2018:** Introduced in House
- **Jun 28, 2018:** Referred to the House Committee on Ways and Means.