

HR 6250

Skills Investment Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 27, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 27, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6250>

Sponsor

Name: Rep. Kilmer, Derek [D-WA-6]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barletta, Lou [R-PA-11]	R · PA		Jun 27, 2018
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Jun 27, 2018
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Jun 27, 2018
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jun 27, 2018
Rep. Posey, Bill [R-FL-8]	R · FL		Jun 27, 2018
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Jun 27, 2018
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jun 27, 2018
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jun 27, 2018
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Jul 12, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 27, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 3145	Identical bill	Jun 27, 2018: Read twice and referred to the Committee on Finance.

Skills Investment Act of 2018

This bill expands tax-favored Coverdell education savings accounts to allow the accounts to be used for educational or skill development expenses such as training services, career and technical education activities, career services, youth workforce investment activities, and adult education and literacy activities.

The bill also:

- renames the accounts "Coverdell lifelong learning accounts,"
- increases contribution limits,
- modifies the age-based contribution restrictions,
- allows a tax credit for a portion of an employer's contributions to an employee's account, and
- allows beneficiaries to deduct contributions made by or on behalf of the beneficiary.

Actions Timeline

- **Jun 27, 2018:** Introduced in House
- **Jun 27, 2018:** Referred to the House Committee on Ways and Means.