

HR 6163

To amend the Consumer Financial Protection Act of 2010 to reform the Consumer Financial Civil Penalty Fund and to prohibit the Bureau of Consumer Financial Protection from serving as the administrator of redress payments, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 20, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 20, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6163>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 20, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2018)

This bill amends the Consumer Financial Protection Act of 2010 to modify the uses of civil penalties assessed under federal consumer financial laws. Specifically, amounts shall be paid to individuals who first notified the Consumer Financial Protection Bureau of violations, and excess funds must be returned to the Treasury (under current law, amounts are available as payments to victims of violations).

Actions Timeline

- **Jun 20, 2018:** Introduced in House
- **Jun 20, 2018:** Referred to the House Committee on Financial Services.