

HR 6068

Counter Terrorism and Illicit Finance Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 12, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 12, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6068>

Sponsor

Name: Rep. Pearce, Stevan [R-NM-2]

Party: Republican • **State:** NM • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 12, 2018
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Jul 18, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Nov 29, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6892	Related bill	Sep 25, 2018: Referred to the House Committee on Financial Services.
115 HR 6865	Related bill	Sep 24, 2018: Referred to the House Committee on Financial Services.
115 HR 6849	Related bill	Sep 20, 2018: Referred to the House Committee on Financial Services.
115 HR 6850	Related bill	Sep 20, 2018: Referred to the House Committee on Financial Services.
115 HR 6851	Related bill	Sep 20, 2018: Referred to the House Committee on Financial Services.
115 HR 6853	Related bill	Sep 20, 2018: Referred to the House Committee on Financial Services.
115 HR 6858	Related bill	Sep 20, 2018: Referred to the House Committee on Financial Services.
115 HR 6861	Related bill	Sep 20, 2018: Referred to the House Committee on Financial Services.

Counter Terrorism and Illicit Finance Act

This bill (1) increases the threshold dollar amounts above which financial institutions are required to file currency-transaction and suspicious-activity reports with the Financial Crimes Enforcement Network (FinCEN), (2) directs FinCEN to establish a process for no-action letters, and (3) modifies other provisions related to anti-money laundering and counterterrorist financing.

Actions Timeline

- **Jun 12, 2018:** Introduced in House
- **Jun 12, 2018:** Referred to the House Committee on Financial Services.
- **Nov 29, 2017:** Hearings Held by the Subcommittee on Terrorism and Illicit Finance Prior to Introduction and Referral.