

HR 6015

Per-Country Minimum Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 6, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 6, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/6015>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 6, 2018
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 6, 2018
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Jun 6, 2018
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 6, 2018
Rep. Garamendi, John [D-CA-3]	D · CA		Jun 7, 2018
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 19, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 6, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 3674	Related bill	Nov 28, 2018: Read twice and referred to the Committee on Finance.

Per-Country Minimum Act

This bill modifies the tax treatment of foreign source income of domestic corporations to: (1) increase taxes that apply to global intangible income by reducing the deduction that is allowed under current law, (2) eliminate a provision that allows companies to deduct a portion of the tangible assets of their controlled foreign corporations (CFCs) before the tax on foreign income applies, and (3) require net CFC tested income to be determined on a country-by-country basis rather than globally.

Actions Timeline

- **Jun 6, 2018:** Introduced in House
- **Jun 6, 2018:** Referred to the House Committee on Ways and Means.

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