
HR 5973

Disaster Assistance Risk Transfer Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: May 25, 2018

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management. (May 29, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5973>

Sponsor

Name: Rep. Ross, Dennis A. [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	May 29, 2018

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Disaster Assistance Risk Transfer Act of 2018

This bill amends the Robert T. Stafford Disaster Relief and Emergency Assistance Act to direct the Federal Emergency Management Agency (FEMA) to solicit proposals and authorize it to secure contracts from private entities providing insurance, reinsurance, or capital market investments to transfer a portion of the risk of disaster assistance.

FEMA shall deposit any funds collected as the result of transfer of risk arrangements into the Disaster Relief Fund and such funds shall be available for any purpose for which such fund may be used.

FEMA may annually transfer a portion of the risk of the payments that may be made to private insurance, reinsurance, or the capital markets if it determines that transferring such a portion is in the public interest.

Actions Timeline

- **May 29, 2018:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **May 25, 2018:** Introduced in House
- **May 25, 2018:** Referred to the House Committee on Transportation and Infrastructure.

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